

**Association of Social Anthropologists of the UK and Commonwealth**

**Accounts for the year ended 31 December 2016**

# Association of Social Anthropologists of the UK and Commonwealth

## Accounts for year ended 31 December 2016

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**Association of Social Anthropologists of the UK and Commonwealth  
Year ended 31 December 2016**

**ACCOUNTANTS' REPORT**

We have prepared, without audit, the attached accounts set out on pages 2 to 4 from the accounting records of the association and from information and explanations given to us, and hereby confirm that they are in agreement therewith.

Cavehill Accountancy Services Ltd  
Chartered Accountants  
636a Antrim Road  
Belfast BT15 5GP

Date: 8 December 2017

**Association of Social Anthropologists of the UK and Commonwealth**

**Income and Expenditure Account for the year ended 31 December 2016**

	note	<u>2016</u> £		<u>2015</u> £	
<b><u>Restricted funds</u></b>					
<u>Income:</u>					
Firth fund interest received		344		340	
		<u>344</u>		<u>340</u>	
<u>Expenditure:</u>					
Firth fund costs		<u>319</u>		<u>319</u>	
Surplus on restricted funds		<u>25</u>	25	<u>21</u>	21
<b><u>Unrestricted funds</u></b>					
<u>Income:</u>					
Subscriptions		17,840		18,303	
Royalties		3,137		2,520	
Conference surplus	2	2,576		1,494	
Interest receivable		41		113	
		<u>23,594</u>		<u>22,430</u>	
<u>Expenditure:</u>					
Administration costs		10,995		6,604	
Committee expenses		275		1,788	
Committee attendance costs		102		548	
Subscriptions to learned institutions		1,178		484	
Monographs		5,766		6,749	
Bank charges		193		153	
Paypal charges		2,164		1,895	
Accountancy		1,320		1,320	
Student conference grants		-		2,000	
		<u>21,994</u>		<u>21,540</u>	
Surplus on unrestricted funds		<u>1,600</u>	1,600	<u>890</u>	890
Surplus before taxation			1,625		910
Taxation	3		<u>77</u>		<u>91</u>
Surplus after taxation			<u><u>1,548</u></u>		<u><u>819</u></u>

## Association of Social Anthropologists of the UK and Commonwealth

### Balance Sheet as at 31 December 2016

		<b>2016</b>	<b>2015</b>
<b>Current assets</b>	note	£	£
Co-operative membership account		32,199	33,138
Co-operative conference account		4,349	16,477
Co-operative Firth deposit account		28,739	28,714
Co-operative deposit account		<u>30,535</u>	<u>30,514</u>
		<u>95,822</u>	<u>108,843</u>
Conference income receivable		<u>4,000</u>	<u>465</u>
<b>Current liabilities</b>			
Creditors and accrued expenses	4	<u>1,397</u>	<u>12,431</u>
<b>Net assets</b>		<u><u>98,425</u></u>	<u><u>96,877</u></u>
<b>Represented by reserves:</b>			
Opening balance		96,877	96,058
Surplus for the year		<u>1,548</u>	<u>819</u>
Closing balance	5	<u><u>98,425</u></u>	<u><u>96,877</u></u>

Signed:

Soumhya Venkatesan  
Honorary Treasurer  
Date: 7 December 2017

# Association of Social Anthropologists of the UK and Commonwealth

## Notes to the accounts for year ended 31 December 2016

### 1 Accounting policies

Basis of accounting:

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Income from membership subscriptions is accounted for on a cash-received basis.

<b>2 Conference</b>	<b>2016</b>	<b>2015</b>
	£	£
Income	71,688	65,745
Expenditure	69,112	64,251
Surplus	<u>2,576</u>	<u>1,494</u>

<b>3 Taxation</b>	<b>2016</b>	<b>2015</b>
	£	£
Corporation tax payable on deposit interest	<u>77</u>	<u>91</u>

<b>4 Creditors and accrued expenses</b>	<b>2016</b>	<b>2015</b>
	£	£
Corporation tax	77	91
Conference costs	-	11,020
Accountancy fees	1,320	1,320
	<u>1,397</u>	<u>12,431</u>

<b>5 Reserves</b>	Total	Unrestricted General Fund	Restricted Firth Fund
	£	£	£
Opening balances	96,877	72,083	24,793
Surplus for the year	1,548	1,523	25
Closing balances	<u>98,425</u>	<u>73,607</u>	<u>24,818</u>

The Firth Centenary Fund was set up to (a) establish an annual Firth Lecture and (b) to assist young scholars.