

Association of Social Anthropologists of the UK and Commonwealth

Accounts for the year ended 31 December 2014

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Index

	page
Accountants' report	1
Income and expenditure account	2
Balance sheet	3
Notes to the accounts	4

**Association of Social Anthropologists of the UK and Commonwealth
Year ended 31 December 2014**

ACCOUNTANTS' REPORT

We have prepared, without audit, the attached accounts set out on pages 2 to 4 from the accounting records of the association and from information and explanations given to us, and hereby confirm that they are in agreement therewith.

Cavehill Accountancy Services Ltd
Chartered Accountants
636a Antrim Road
Belfast BT15 5GP

Date: 9 March 2015

Association of Social Anthropologists of the UK and Commonwealth

Income and Expenditure Account for the year ended 31 December 2014

		2014		2013	
<u>Restricted funds</u>	note	£		£	
<u>Income:</u>					
Firth fund interest received		353		521	
		<u>353</u>		<u>521</u>	
<u>Expenditure:</u>					
Firth lecture costs		424		1,843	
		<u>424</u>		<u>1,843</u>	
(Deficit) on restricted funds		<u>(70)</u>	(70)	<u>(1,322)</u>	(1,322)
 <u>Unrestricted funds</u>					
<u>Income:</u>					
Subscriptions		17,144		16,180	
Royalties		4,883		6,657	
Conference surplus	2	7,156		-	
Interest receivable		383		88	
		<u>29,566</u>		<u>22,925</u>	
<u>Expenditure:</u>					
Administration costs		8,868		7,516	
Committee expenses		1,673		1,199	
Subscriptions to learned institutions		324		362	
WCAA contribution (2014 and 2013)		737		-	
Monographs (2013 distribution)		5,844		536	
Bank fees		248		227	
Accountancy		1,320		1,320	
Network activities		100		745	
Student conference grants		2,000		2,000	
		<u>21,114</u>		<u>13,905</u>	
Surplus on unrestricted funds		<u>8,452</u>	8,452	<u>9,021</u>	9,021
Surplus before taxation			8,382		7,699
Taxation	3		<u>147</u>		<u>122</u>
Surplus after taxation			<u><u>8,235</u></u>		<u><u>7,577</u></u>

Association of Social Anthropologists of the UK and Commonwealth

Balance Sheet as at 31 December 2014

		2014	2013
Current assets	note	£	£
Co-operative membership account		29,458	26,242
Co-operative conference account		30,767	2,010
Co-operative Firth deposit account		28,375	30,818
Co-operative deposit account		<u>30,490</u>	<u>30,194</u>
		<u>119,089</u>	<u>89,265</u>
Conference income receivable		<u>1,541</u>	<u>-</u>
Current liabilities			
Creditors and accrued expenses	4	<u>24,573</u>	<u>1,442</u>
Net assets		<u><u>96,058</u></u>	<u><u>87,823</u></u>
Represented by reserves:			
Opening balance		87,823	80,246
Surplus for the year		<u>8,235</u>	<u>7,577</u>
Closing balance	5	<u><u>96,058</u></u>	<u><u>87,823</u></u>

Signed:

Lotte Hoek
Honorary Treasurer
Date: 6 March 2015

Association of Social Anthropologists of the UK and Commonwealth

Notes to the accounts for year ended 31 December 2014

1 Accounting policies

Basis of accounting:

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Income from membership subscriptions is accounted for on a cash-received basis.

2 Conference

	2014	2013
	£	£
Income	101,405	-
Expenditure	94,249	-
Surplus	<u>7,156</u>	

3 Taxation

	2014	2013
	£	£
Corporation tax payable on deposit interest	<u>147</u>	<u>122</u>

4 Creditors and accrued expenses

	2014	2013
	£	£
Corporation tax	147	122
Conference costs	23,105	-
Accountancy fees (inc. vat)	1,320	1,320
	<u>24,573</u>	<u>1,442</u>

5 Reserves

	Total	Unrestricted General Fund	Restricted Firth Fund
	£	£	£
Opening balances	87,823	62,980	24,843
Surplus for the year	8,235	8,305	(70)
Closing balances	<u>96,058</u>	<u>71,285</u>	<u>24,773</u>

The Firth Centenary Fund was set up to (a) establish an annual Firth Lecture and (b) to assist young scholars.